

The Oil Traders Word S Oil Trading Jargon

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trading in stocks is often seen as a sure fire way to make a quick buck or two however what most people don t realise is that there is an art a science and a discipline to this simply playing the markets will not help you need to understand your own strengths and weaknesses as well as some dos and don ts this book lays out some essential guidelines in simple bite size points a good starting point for anyone who is new to this field and a reminder for old hands

physical oil trading is a worldwide activity containing a lot of oil business terms traders talk about time value contango backwardation refinery activity credit logistics hse and much more hence the size of this book an oil trader generates billions of dollars cash flow per year so he must be able to understand the meaning of the trading language and communicate in the correct way but you might have a job which is related to that activity and therefore it is important to understand the discussions as you may be linked to that cash flow the book is therefore a great working tool for all people being related to the commercial side of oil activity a useful book for oil companies but also for banks shipping agents refineries marketers brokers inspectors storage companies expeditors and many more with an interest in the oil industry the book includes popular trading expressions and conversion tables related to oil trading

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